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Daily News

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WHAT'S NEXT

▲ Legislative session is scheduled to resume at 2 p.m. today at the session hall in Hagatña. There will be a hearing on the nomination of Ed Kabina as Guam Police Chief at 8:30 a.m. in the Legislature's public hearing room. At 10:30 a.m., at the rules committee's hearing room, there will be a public hearing on a bill related to Guam Memorial Hospital. Lawmakers also will discuss the reappointment of three hospital board members during that hearing.

called for a 30-day delay before its provisions take effect.

Lawmakers also passed two bills related to the government's retirement fund.

The first, by Sen. Larry Kasperbauer, R-Dededo, describes what happens when employees enrolled in the defined contribution retirement plan decide to leave government service and cash out their contribution.

"It states that the employer's contribution ... will be distributed

to the fund members," Kasperbauer said. "It would distribute the money to them, rather than leaving the money in the fund to be used for operations."

The second bill, by Sen. Vicente Pangelinan, D-Barrigada, reopens the enrollment period for the defined contribution retirement plan to allow employees enrolled in the defined benefit plan to switch over. It also calls for an open enrollment period each year.

The defined benefit plan is the government's original retirement plan, and guarantees retirees a certain amount of retirement pay, based on their highest salaries and

years of service.

The defined contribution plan, created several years ago for all new government employees, is similar to a 401K retirement plan, and retirement pay is based on how well the employees' investments performed.

Lawmakers also discussed a bill to make the ko'ko', or Guam Rail, the island's official bird, and confirmed several people to serve as board members for the Public Utilities Commission, the Guam Housing and Urban Renewal Authority, the Civil Service Commission and the Port Authority of Guam.

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